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## **CHINA ART FINANCIAL HOLDINGS LIMITED**

**中國藝術金融控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1572)**

### **VOLUNTARY ANNOUNCEMENT UNAUDITED OPERATING FIGURES FOR THE 2017 AUTUMN ART AUCTION**

This is a voluntary announcement made by China Art Financial Holdings Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company held 2 (2016: 1) large-scale art auctions (the “**2017 Autumn Art Auctions**”) in the second half of 2017 as planned. The total hammer price for the auction lots in the 2017 Autumn Art Auctions (without calculating buyer’s commission) reached approximately RMB438.8 million, representing an increase of approximately 56.7% as compared with the same period in 2016.

The reason for the above increase was mainly due to the successful holding of the Company’s first autumn auction in Hong Kong on 24 and 25 November 2017. The total hammer price for the auction lots (without calculating buyer’s commission) reached approximately RMB159.5 million (HKD189.0 million).

The Board is also pleased to announce that the Company has organized 4 (2016: 3) pure online auctions in 2017. The total hammer price for the auction lots for the pure online auctions (without calculating buyer’s commission) reached approximately RMB111.7 million, representing an increase of approximately 145.5% as compared with the same period last year.

As stated above and in the announcement dated 28 June 2017 in relation to unaudited operating figures for the 2017 spring auction, the total hammer price for the auction lots from all the auctions held by the Company in 2017 was approximately RMB763.9 million (without calculating buyer’s commission), representing an increase of approximately 55.9% as compared with the same period last year.

The preliminary information disclosed above are subject to change and may differ from those appear in audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. As such, they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisor.

By order of the Board  
**China Art Financial Holdings Limited**  
**Fan Zhijun**  
*Chairman*

Hong Kong, 17 January 2018

*As at the date of this announcement, the Board comprises (1) Mr. Fan Zhijun and Mr. Zhang Bin as the executive Directors and (2) Mr. Leung Shu Sun, Sunny, Mr. Liu Jian and Mr. Chu Xiaoliang as the independent non-executive Directors.*